FINANCIAL.

the directors

business men who perform their duties by giving adequate attention to the affairs of the bank. They have acquired public confidence because they have at all times safeguarded the interests of their customers.

8% INTEREST ON SAVINGS ACCOUNTS.

Safe Deposit Vaults, \$2.50 per Annum Up. sparfment Open Saturday Evenlugs, 5:50 to

LINCOLN NATIONAL BANK ONE OF THE OLDEST AND BEST KNOWN BANKING INSTITUTIONS OF WASHINGTON.
CORNER SEVENTH AND D STREETS.

The Problems of The Present Investment Situation

for those who are desirous of investing conservatively, and at the same time advantageously, are causing much thought and some anxiety on the part of both individuals and institutions.

We have prepared a Special Letter relative to the investment situation as it exists at present. This letter also contains a number of investment suggestions.

Those interested may have a copy by sending for Circular Letter M-52. A. B. Leach & Co., Lewis Johnson & Co.,

of this safe bank are responsible this business men who perform their

OFFICHRS:
FLOTD E. DAVIS, President,
First Vice Presiden
AN Second Vice Presiden

# MARKETS, FINANCE, COMMERCE

OUTSIDE SECURITY NOTES.

NEW YORK COTTON.

Neither the Bears Nor Bulls Care to Do Anything-New Haven Very Soft.

#### LOCAL SECURITIES FIRM

Bankers Oppose Wall Street Ex Baltimore and Ohio October Statement.

By L. A. PLEMING.

By I. A. FLEMING.

A review of 'posterday's New York atock market is practically the retelling of the stories that have been told from day to day for a month. One observer summed it up as follows: "The bears were the only traders and they were on both sides of the market."

The quatations showed up very little net change from those of Thursday, with the exception of New Haven, which weakened on dribbling liquidation in the final hour of the session and lost three points easily.

Practically the only new feature in the news line was the development of graft-new line was the development of graft-

Practically the only new resture in the news line was the development of graft-ing among the officials of the Prisco-sys-tem at the expense of that road, one of the most unfortunate disclosures, as the thick of the contract of the contract that a latt one case, and the theory that they all of twill be advanced and ind believers to

es. the steel and iron foundries and

believers.

When the steel and iron foundries and mills the discouraging news continues. The Carnegis Sin Countries and mills the discouraging news continues. The Carnegis Sin Countries are to the continues of the continues and preparing to shut down until trade is better.

Money is working easier, but there is no especial urgency to get it out. The short interest has not been materially so confident of the let-up in business, awe in the way of a large hand-to-mouth trade to meet consumptive demand, that they are not made nervous by temporary callies here and there.

Wall Street continues to talk of the developments in the Mexican situation from day to day, and indicates that until something definite occurs nothing need to expected. But it is the general situation that makes for slow, neighbor all the fastern roads were extrawagnity managed and for that reason the 2 per cent advance asked for would be better refused.

Watching French Loan.

#### Watching French Loan.

watching French Loan.

Surope is watching the French loan which seems to be meeting with some rather serious polithcal obstacles. The position of a number of Faris cliques is strained by reason of the loans being carried for Balkan interests. This fact rather prevents any foreign buying of Aborricans.

rather prevents any foreign buying of.
Annericana.
The entire absence of any investment
buying impresses the observer with
each recurring day. Ninety-nine members
of the Fricos syndicate made profits of
\$1,000,000 in promotion of the Brownsvilleroad and its sale to the Fricos. This
looks as if there was no opportunity for
the Department of Justice to make capital and stop all such last century methods in railroading.
Mr. McReynolds declares that New Haven must speed up its plans for reorganization or the matter will be taken
into court.

## Not Taking Liberties.

Many traders are arraid to take lib-erties with the market for the reason that they recognize that iquidation is practically over, while a number of traders with bullish inclinations cannot being themselves to get busy, nor can they find the necessary courage, being without a stalwart leader. The net changes were not worthy of mention.

## B. & O. Earnings for October,

B. & O. Earnings for October,
Traffic returns of the Baltimore and
Ohio Entifroud for the month of October
reflected the shrinkage in tonnage, which
the business world has been experiencing
for several months.
Compared with the corresponding month
a year ago a Goreane is shown in gross
sarnings of \$70,252. This is the first loss
in earnings of \$70,252. This is the first loss
in earnings reported since April last,
when the comparative loss was \$22,00,
due to the floods in the Middle West,
which paralyzed railroad service in Ohio.
The big decrease in earning in October
is softened somewhat service is recalled
that compared somewhat the recalled
that compared somewhat the recalled
that compared somewhat been the boar.
John Compared the company, August last having been the boar.
The company street \$84.66 less on

pany, August last having been the banmer morth.

The company spent \$14,635 less or
maintenance of way and structures than
it did a year ago, but maintenance of
equipment consumed \$255,557 more of gross
sperating revenue than in October, \$155,
inst earnings fail off \$651,500.
For the four months ended October in
gross earnings acceeded those of the coresponding period a year ago by \$1,71,800.
but owing to high cost of operating, this
simm being \$1,705,602 more than a year
ago, net revenue was \$25,105 less.

The experience of the Bailtimore and
Ohie Railroad is not unlike that of other
systems. It is handicapped by excessive
operating cost, and it is becoming more
and more apparent that the roads must
be allowed to advance freight rates to
offset the inroads on revenues or they
cannot maintain efficient service.

The company's statement of earnings
and expenses in detail for the month
of October, 1913, and for the four months
of the fiscal year follows:

OCTOBER.

	cannot maintain efficient service.	Interfere-Metropolitan Cha.	Commercial-The decline in good active	distribution of dry goods remains steady	farmers appear to be prosperous, and	Potomac con
	The company's statement of earnings	Interioro Rapid Transit rig de			country banks report a rather heavy	Capital Tract
	and expenses in detail for the month	International Streets Press, &c	stocks done not attract investors, not		demand for loans, while day-to-day	
	of October, 1912, and for the four months	Liggett & Myers fa 117	a new crop or speciminon.		buying of staple articles is sufficient	
	of the fiscal year follows:	Niscourt, Kames & Tetas 2d & 17%	Cartino de Cartino de Maria de Cartino de Ca			U. S. reg. 30.
		New York Central L. S. Phys 235	Copper exports for week ending Novem-			U. K. coupers
- 4	OCTOBER.	N. Y. N. H. & H. and date to 1900 when formed bottom		forced to enlarge their equipment, while	perug indicated by requests for quice	U. S. reg. 38
	183. Inc.	New York Telegraph 65s	1, 20,734 tons; year ago, 10,703 tons.		shipment, and a multiplicity of indus-	U. R. coupon
	Operating reference	New York, Westchuster & Buston Cak	The state of the s	have booked excellent spring contracts.	tries continue active, thus tending to	U. S. ree. fe.
	Operating expresses:	NUMBER & Western out. 4s	Wall Street Journal-Stocks do not	"Futures operations in the dry goods	minimize slowness in other directions,	U. S. courses
	Maint, way & struct	Northern Pactfic 4s 90'4.	come out on the decline, and there is a		chiefly in tron and steel, machinery	Constitution of
	Maint, of epolyment	Pennsylvania 3%s, 1915	atient tendency toward renewed firmness	but there is a very steady movement on	and lumber.	Grangetown Gr
		Bay Com, Copper 6s		old contracts. All merchandise on order		Washington G
	Transportation expenses 3,98,06 625,46	Besting gen. 4- 10%	Doom traders tre selling American	is promptly wanted, and at present		1000
		Noothern Railway fa. 30%	Smelters on all rallies on account of the		ity to obtain leans readily, and the	Printed Ministry
37	The state of the s	Southern Ballway to	big Mexican losses austained in a year		evident timidity of capital holds in	Appoint a
•	Total Operating expenses M. SLI. 000 SIII, 610	Texas Chapany evi. 6s	ned wexitati tosser systemes in w Leut.			City & Suburb
		Third Avenue adj. is			check numerous enterprises and causes	Ciclombia B. 1
	Net operating revenue \$2.60,965 *561,00	Union Pacific let in	Rumore of other copper strike settle-	age in new husiness has been accentu-	credits to be closely watched, but it	Polymbia R. W.
		United States Rubber 4s	ments following the news from the Mic	ated and prices continue to decline. Even	is to be noted that a few points ex-	Metropolitan S
	FOUR MONTHS.	United States sisking front be	Tinto's mines, is causing professional	the low quotations now prevailing have	hibit a slightly better demand for com-	Washington Re
	363 Inc.		offering of Amalgamated.	falled to stimulate the demand to any	mercial paper, buying of which is ex-	Washington, A
7. L	Operating revenue	\$1,730,000 a week ago, and \$1,375,000 a year ago,		estent, buyers apparently believing that	pected to expand after December 1.	MIN
	CACAMINATURE CONTRACTOR		It is rumored that Brandels will at-	the situation warrants further conces-	Trading in the stock market is de-	Potomae Elect
*	Operating expenses: Maint, was & struct	NEW YORK MONEY.	tempt to show next week in the Eastern	stons. The restriction of purchases in	cidedly flat extens for the most part	Poteman Elect
	Males, of equipment	HEN TOKK MONET.	rate hearing that the maintenance ac-	bringing production in some districts	helps featureline but when hear price.	Chescowsky &
	Traffic expenses		counts have been unnecessarily "padded"	close to the minimum, and in conse-		American Tries
	Transportation expenses	Now York, Nov. 21Momey on call on the stock				American Telep
	General expenses 780,802 100,660	excharge today opened at 2% per cent; highest, 3;	intery to cut the net returns.	quence many employes are being laid	relatively firm undertone.	Washington Ma
		howest, PA; clowing at PA. Most of the clay's loans were made at PA per cout.	and the second second second	off.		Weshington Ma Washington Ma
	Total operating expenses\$25,500,600 \$1,700,000	The recent rain of corporation securities has re-	Conservative sources say the New		loss of 9 per cent from last year.	Washington Ma
		ertal no sensible effect on the time money market.	Haven pote result has lifted a load off	offerings restricts trading in shoe leath-	"Reports as to winter wheat are of a	Norfolk & Was
	Net operating revenue	Notwithstanding the absorption of funds entailed by	the minds of important sources. Some	ers, but in spite of the fact that the	record area, perhaps 25,000,000 acres, as	Riggs Beatty to
	*Derrease.	these james money is more pientiful, as certain	people have been handleapped by the	situation is a trife less active values	against \$2,507.000 acres last year, and Mi-	PULL
	The foregoing does not include outside	banks are less influenced by apprehension regarding	tying up of funds, but are O. K. now.	hold firm.	215,000 acres two years ago, with condi-	Charlest Possible
	operations, which, as estimated, will	the currency bill and other factors in the present		"Western receipts of wheat this week		Washington Re
	show a deficit in net in October, 1913,	situation and have turned from lenders. The down-	Investigation among professionals on	were again smaller than in the same		Washington B.
	of \$70,000, compared with deficit of \$56,-	ward tendincy, however, has not as yet attained	the floor to officer and contain florest	period of 1913-0,170,000 bushels, comparing		Norfolk & Was
	of \$10,000 compared with denoit of soc-	sufficient strength to bring about a change of rates.	tide mont, in thereto, and contain breen	with 12,013,673-while experts from all	for the gathering and ginning of the out-	Washington Ge
	ogs.41 for October, 1912.	Rates are 3 per cent for eight days, east per	duranters strong cour easily ritie buces	with monday-wille experts troth all	ance of the cotton crop, and the guning	American Tries
	Local Securities.	cent for ninety days, from five, and six months.	of the metal are reduced the near ele-	ports of the United States, flour in-	returns point to a larger yield than	777
	The same of the same of the same	Some institutions are influenced to a less degree	ment sends them wideeprend and offers	cluded, were 5,55,187 bushels against 4	earlier indicated. Prices are good; in	Merpeuthaler !
	Local securities were slow and barely	by apprehensions requelling the currency bill and		\$53,617 a year ago. Unfavorable weather	fact, a cent better than a year ago, de-	Landou Money
	steady. There were few orders to pur-	other matters in the present situation calculated	age exists.	throughout the belt held corn firm in		
	chase, and holders did not care to sell	to impure a record or caution, and are now dispeased		the early trading, but thereafter ad-	"Business failures for the week ending	Greene-Camoous
4	at lower prices, so that it was a case of	to invest some of their heardings in commercial tender. As a consequence trading has broadened to	While the offerings of Steel, Amales-	vances and declines alternated. Senti-	November 20 were 304, which compares	NAT
33	nominal markets to a large extent.	a measure, and the rolling rate for prime names	mated. Smelting and other industrials to	ment continued rather bearish, and there	with 30 test week, 500 in the like week	American
_		has been lessered to Si per out, with some buyer	going on because of bad trade reports	were evidences that the markets had be-	of 1912, 360 to 1911, 515 to 1910, and 517 to	Cupital
_	rwenty-six shares in the day's doings,	marries of \$50 per cents.	the standard railroad list, including	come oversold	THE REAL PROPERTY AND THE PARTY AND THE PART	Commission
	factors, any country on our and a complet		anciental track anciental	Comme of Carolina		THE RESERVE NAMED IN
		A STATE OF THE PARTY OF THE PAR		A CONTRACTOR OF THE PARTY OF TH	AND REAL PROPERTY AND ADDRESS OF THE PARTY AND	- W. W. T.
	THE RESERVE THE PARTY OF THE PA	of the last of the	CONTRACTOR OF THE PARTY OF THE		The same of the sa	and the same of the

National Bank of Washington, 269; Metro-politan Bank, 199 1-1, and Commercial National, 199.

Railway preferred made a new low on this movement of 97. The common was nominal at 8542-bid and asked. A little Capital Traction sold at 112.

Potumac Consolidated Ia, 99, Hikers Abroad Today Week.

The Washington Chapter American In-titute will "hike" a week from today inder the leadership of "Dutch" Gockeler, he pacemaker, and A. M. Nevious, the

under the pacemaker, and A. M. Nevroes, the pacemaker, and A. M. Nevroes, chief hiker. From Cauly John Bridge to Grent Falls up the tow patch; dinner and a camp fire with bonfires and stories galors.

#### NEW YORK STOCK MARKET.

EW YORK STOCK MAP	KET		NEW YORK COTTON.
and to W. B. William A. Co.			Furnished by W. B. Hibbs & Co.
Minimum of W. E. Miles & Co.	Low	Close	Oten, High, Low, Closs,
	18%	18%	December 11.00 11.00 11.00 11.00
Alfta-C. V. Tt. etf #			January 11:00 13:00 11:00 13:00
Amal. Cepper 60%		67%	March 1100 1100 1100 1100 1100 1100 1100 11
All. Best Sugar			
Am. Con Con Con	77%		
Am. Can off W			NEW TORK CURB MARKEL.
Am. Car & Foundry 474	4274	45%	the state of the s
An. Oties	36	36	Furnished by W. R. Hibles & Co.
Am. Express	115	128	Bid. Asket.
Am, Malt 166 474	12/4	104	Atlanta Goldfield 9 II
All, Smilling	6176		Bry Hate Gas
Am. Tol A Tol 1985			Braden Copper &
Am. Tob. odd. new 30%			British Colouella Copper 7% 154
Am. Woolen 17%	375		Measur
Amarouda			Buckeye Pice Line 138 161
America Bend Co			Goldfield Onts
Atriuma			
Bartimore & Olivernation Sch			Greene Canada a
Managham H T HOL		85	Intercontinental Bulber 6/9 7/9
Cal Permisum			
Canadian Parific	2204	227.5	Keer Lake
Cent. Leather 27%			
Ches. & Oble		20%	Manhattan Transit
Chie, G. W 11%			MARCH VALLEY
Chic. Gt. W. pfd 33%			National Transit
Chic. M. & D. F.			Nevada Illiis
China Con Orth	275	77%	Nicossing Mines Co 7% 84
Connot. Gat.	736%	129%	Chips Chapter 5.16 6.16
Del., Lac. & W 284	284	305	Temphanting
Distillers' Securities 18%			Union Tank Line
Eric			Dezed Cipe Stores 1015 1715
Erie let pfd			United Copper
Fel. M. & S. Distances of			United Couper pfd 3 6 Yukon Gold 21:15 75
General Michigan 200			Westeloufer
B. F. Geodrich B	1854	19	to contract to American transfer to
Goodrin's phi 81%	2015	BIN	COBALT STOCKS.
Great Northern pfd 123	102%		CODALI STOCAS.
Irep. Cupper			TOBONTO QUOTATIONS.
Interture-Met. 180 58%			
Int. Har, of N. J			Balley Big Asked
Kanas City Southern 1964		2614	Bearry 2's 54
Lehleh Valley 1864			
P. Lorillard 164	109	3110	Canadian Gold & filler. 12 13
Mexican Petrologen 654	4.5	46%	Caribou Cubult
M. St. P. A. S. S. M 1274	12%	127%	Chambers Perland
Mineuri Pacific 2%			City of Cobalt
N. R. R. of M. M 161 12%		12%	Cobelt Lake
National Cont. Complete 18%	3476		Contagne 6.96 7.55 4 Grown Bruces 1.60 1.62
N V N H A H TO	77%		
Norfolk & Western butte	1035		Great Northern ust, 1914
North American, 2014	79	26	Harpwes
Northern Pactfir MC4	30854	396%	Kery Lake 4.00
Ontario Silver	2%	25	La Rose
Permarkanta H. R 1967a			McKinley-Darragh
People's G. & C	TIL	\$17	Niphwing
Petitione Mul	25	3	Prierum Lain
Pittersungh Coal phil 87%			Hight of Way
Day Con County 1			Figure Queen
Reading 1984			Trethesar
Republic Iron & Steel pdf. 77's	75%	T3%	Wettlanfer # An
Horst Taland	38	94	The second secon
Rumely pfd	24	34	NEW YORK PRODUCE.
et lans & H. W IN	22%	234	HEW TORK PRODUCE.
Southern Pacific	MPA.	86 11 hr	New York, Nov. 22 -MILL PERD, Streets - major 1
	Section   Sect	Salah   Sala	March   Core   Core

WEEKLY BANK CLEARINGS.

New York, Nor. 21.—Bank clearings in the Unit States for the west ended November 21 aggregate \$2.32.02.00.00, against. \$0.4566.700 hest week \$2.30.02.00.00 in this week last year. Following a fact return for this week, with percentages of clear from this week last year. Nov. 21. Nov. 22.

MISCELLANEOUS BONDS.

WASHINGTON, D. C .....

Inc. Dec.

3.8

1.6 15.6 21.1 29.9 7.2

1.3

## NEW YORK PRODUCE.

New York, Nov. 2: -MILLPEED-Steady; quiet nquiet, Spring bran, in 20-pound seem, 28.00; landard middling, 28.00; Western brid-deg, 28.00; futher wheat, in 100-round seeks, to arrive, 28.20; ity bran, in bulk, 20.00; Argentine bran, to ar-te 18.60.

BUCKWHEAT FLOUR-Quiet, with orders steady; surplus are light. Choire quoted at 3.00 per 100 pounds.

HAY-Recorded, 284 tona; choire is sainble. Quotationa; No. 1 timethy, 1874-sain; standard, 1.50.

The 100 No. 3, 58-50.

STELAW-Receipts, never; steady; trade is dull. Long ray quoted at 8-20.

ELSO, Samily, 25-50-20. demand. Men. 20.

ELSO, Samily, 25-50-20. demand. Men. 20.

ELSO, Samily, 25-50-20. demand. Men. 20.

LARD-Begg; handles bindiess. Prime Westers, 1.30; refund continued, 1.55; South American, 1.20.

ELSO canded Burillon, in No. 10. 10. demand. Men. Men. 1.20.

MigaPA, saked; land stoarine, quiet; New York, 11%.

# WALL STREET GOSSIP

Cotton, ginning, 36,434,385 bales

Wall Street good buyer of cotton

Pell brokers selling, and McFadden brokers buying, cotton.

The subtreasury has transferred for banks \$500,000 to San Francisco.

American-A further decline in the price of copper metal appears inevitable. The buying of Union Pacific is again reported from specialists to be of high quality.

Regular quarterly dividend on Laciede Gas, common; regular semi-annual divi-dend on preferred.

Predictions are being made in mo circles that rates will decline to very figures next month.

The reported movement this week indicates a gain the banks of \$3,150,000.

Commercial-The decline in good active stocks does not attract investors, nor a new crop of speculation.

General Chemical Company declared as axira dividend of 5 per cent on its com mon, payable February 2, to holders of record December 31.

Dealers in electrolytic are asking 13 cents a pound, but are not getting much business. Several big agencies are held-ing to their 15 1-3-cent quotation, but others are offering December delivery in Europe at 15 3-8. The market tone is weak for demand.

in Europe at 18 -4. The market tone is weak for demand.

S. B. Chapin & Co. to W. B. Hibbs—The break in New Haven during the last hour was the only active feature of the market yeaterday. Its slump of three points was on scattered selling on no action being taken at the directors meeting in Bostom yesserfar fluctuated in an aimless sort of a way throughout the day on very light trading, owing to the continued uncertainty of the Maxican situation and closed dull at fractional during the copies stocks me weakent of the general list.

We still see no inducement to favor buying stocks except on further breaks from this level and then only for small turns.

turns.

E. and C. Randolph—The market opened quiet and heavy, and this heaviness
prevailed during the first hour. There
was no real weakness anywhere except
in the case of a few specialize like
Alaska Gold, which sold at the fowest
price it has touched since it was introduced on the Block Exchange, Rumley
preferred, which made a new low record
in its history, and New Haven, which
sold off under a little dribbling fluidation. The rest of the list declined fractionally, more from inertia than from
anything eise. In the second hour these
fractional declines were more than made
up and the list as a whole ruled steady.
There was no news from Mexico to
affect prices, and the general attitude
toward the market is as a pathetic as
ever. In the afternoon trading came to
almost a complete standstill.

H. S. Evans—The extreme duliness is

But Asset As almost a complete standstill.

H. K. Evans—The extreme duliness is not apt to continue much longer. It generally indicates a decided move in use direction or another: I feel pretty confident that this move will be downward and I do not believe it will now be long deferred. Resetion in trade continues to make progress all over the world. Failures also continue very large. Profits in most lines of business are dwindling more and more. Revelations of synductae profits, such as have just occurred in the case of the Frisco road, but the credit of all railroads, as the public is firmly convinced that this is not an isolated case, but that many other railroads are being milked by the insiders in the same manner that Mr. Nate cisims the American Locomotive has been milked by the insiders in the same manner that Mr. Sate cisims the American Locomotive has been milked by the insiders there.

### **BALTIMORE WHOLESALE MARKET**

BALTIMORE WHOLESALE MARKET

HAY—No. 1 thumbly, 19.50; wandard timothy,
18.50; No. 2, 17.86,180; No. 2, 18.61; No. 1 electric
mixed, 17.80,180; No. 2, 18.61; No. 1 electric
mixed, 17.80,180; No. 2, 18.61; No. 1 electric
mixed, 17.80,180; No. 1 electric mixed, 18.68,18.02;
18.62,180; No. 1 closer, 17.80,180; No. 1 et Ga17.02; ino-catalished cases bay, 20.63,180; sample
hay, so be kind, quality, and condition,
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18.80,170;
18.80,170;
18.80,170;
18.80

# BALTIMORE STOCK MARKET. CITY SECURITIES.

Milwankee Ref. Cor.	-
BAUTIMORE CITY STOCES (REGULA)	100
Sowitzen Pile, 1980	-
GAS AND ELECTRIC.	
Com G G G W to 1879	30014
Cornet Gas II, M. chie 1804	276
C d E L A F C M ess ME Sto	2008
Con. G. E. L. & P. ptt., 100	309
BANKS AND TRUST COMPANIES.	
Citizens' National, M	****
Deer, & Mech, National, 189	200
German-Atherican, 100	
National Bank of Baltimore, 100	186
National Howard, 25 18%	****
National Marine, 25	****
Merchants & Moch, National Bank 30's	****
National Union, 188	****
BAILBOAD STOCKS.	्याद्
Atlantic Coast Line of Com., 186 225	
Northern Central, M	
	-
(Street Railways.)	
United R. & E. Co., 10	****
BAILBOAD BONDS.	
Atlantic Coust Line of Coon. 4s, 1965.	RN.
Ga., Cer. & Nor. let St. 1939	Cityes.
New Orleans Great Northern Is 674	6814
New Orleans, Months & Chicago Is 484	.7744
Raleigh & Augusta St., 1906 109	111
Seabourd & Mosnoke Se, 1835	300%
(Street Ballways.)	
Anacostia & Poteman Is 96%	26%
Anscentia & Potuman girl. Sa	
Charles City Ry. Co. let Sa. 1903 191%	-
C. C. R. G. & E. Co. M. 1999	100
City & Seinstein let Se, 1803ha	302%
Falmont & Clarisbury St	
N. R. & L. M. Com. St. 180	25
Maryland Electric Railways St 96	4000
Nucfulz Sr. R. R. lat. de, 1964	****
U. R. & E. Co. let 6s, 1969 82%	M2
U. R. & E. Co. tec. to, 19th	44
MISCELLANEOUR	Q5
Alabama Cime. C. & I. St	85
Consol, Coal 6s	-
Contact. Cival per. In	Tim
German Fire, 100 17%	127.13
Penn, W. P. com.	86%
Pens. W. P. &	Bh.
	1

#### BOSTON COPPERS.

pt.	and contrasted		
Cė.	Furnished by W. R. Hithe & Co.		
et.		mid a	Seile.
9+	Adventure	15	15
7	Bobenia	114	19
á	Cultmet & Arisons	40	62%
'n	Calumet & Hecla	<b>93</b> ¢	913
-	Copper Bange	38%	36
٠	Kest Butts.		. 20%
	Pranklin		- 24
m	Inflana		- 34
10	Lake		- 1.
à.	La Salle	-	24
r.	Mason Valler	-	27
6	Mayflower Mergratisaler		Married St
	Michigan	-	100
	Michael	40	41
0	North Butte.		23%
	North Lake	7	- 15
	Old Colony	416	894
_	Old Dominion	48	4814
p.	Onece	. 10	95
1	Oscerita	72	73
n.	Quitery	55	35
y	Shannon	476	. 474
ш	South Lake		- 24
-	Beith	104%	25
-	Temeruck	3	3
	Trinky Usuad Profit		. 416
•	United Fruit	126	100

### CHICAGO GRAIN MARKET.

Dicember Mar	80% 80%	MTS MTS	16 10%	Mily Mily Mily
December May	71	71% 21%	10%	2014 2014
December 314;	38% 62%	28% 67%	97%	81%

PORK-	Open.	High.	Low.	Close.
Jeansty	進程	20.87	20.75	20.60
Max	25.82	28 30	30.29	26.71
LARD-				
James	26.80	16.30	10:10	10.70
Mar.	11.75	11.30	11.39	11.15
BIRS.		3.5	1	
January	11.65	11.05	18158	10.00
Shar	11 56	71 17	77.00	11.00

Unseasonably Mild Weather Hampers Retail Trade, but Holiday Demand Is Large. Reaction in Steel Continues.

New York, Nov. II.—R. G. Dun & Co.'s weekly review tomorrow will say:

"Trade conditions are reflected in the unreasonably light demand for money, sepecially in the East; in the South and West there is an little more inquiry. The recession in iron and steel is more promon nounced than in previous weeks. In copic per the situation continues one of extreme duliness, and sufficient of the second money for time signs are offered from the values previously prevailing. As against these evidences of trade reaction, however, the distribution of dry goods semains steady and the effect of a restricted supply and a broad inquiry are clearly apparent. The largest control bank of the contro

FINANCIAL.

a) 9:

A. B. GATLEY. W. McK. STOWELL....

The second secon	46.6
BAUTIMORE CITY STOCES (REGULA	B.)
Sewarage 256. 100	- 42
GAS AND ELECTRIC.	
Com Cl. Cl. M. to 1879	369
Carnet Gas G. M. the 1884	39
COLUMN A W. C. M. Alice 1818	1
Con C. S. C. A. D. com. No. 3004	-
Con. G. R. L. & P. con., 100	200
BANKS AND TRUST COMPANIES.	- 77
BANKS AND TRUST COMPANIES.	
Citizens' National, M	***
Derr, & Mrch, National, 180	1
German-Atherican, 100	188
National Benk of Baltimore, 100	
National Howard, 25	10.00
National Marine, 25	- ***
Merchants & Mech. National Bank 206	***
National Union, 186	***
HAILBOAD STOCKS.	
Atlantic Coast Line of Com., 188 225	***
Northern Central, St	
(Street Railways.)	97
United R. & E. Co., 10	
BAILBOAD BONDS.	
Atlantic Coust Line of Coon. 4s, 1965.	100
Ga., Cer. & Nov. 1st St. 1833	-2
New Orleans Great Northern is	601
New Orleans, Mobile & Chicago Is 48's	
Rainigh & Augusta St., 1905	111
Susboard & Rosmoke Se, 1835	3005
(Street Ballways.)	7.23
Anametia & Poteman In	265
Anscritta & Potomaz gid. 58	-
Charles City Ry. Co. let St. 1983	200
C. C. R. G. & E. Co. M. 1998	10
City & Subscripes let Se, 1803ha	3025
Fairmont & Clarisbury Se	
N. R. & L. M. Con. St. 180	15
Maryland Electric Railways St %	400
Nucfulz Sr. R. R. lat. de, 1964	244
U. R. & E. Co. lot 6s, 1949 82%	- 82
U. R. & E. Os. tec. to, 1968	405
MISCELLANEOUR	150
Alabama Cine. C. & I. St	85
Consol, Coal St	200
Contact. Cital per. In	120
German Pire, 100 17%	7:0
Penn, W. P. com	865

# Investment Securities. 149 Broadway, New York per lb., 196/all. Octionseed oil, per mm. 4.00. BUTTER-Best print, new per lb., 26: tob. ner lb., 25: promes, per lb., 26: tob. ner lb., 26: promes, per lb., 26: tob. ner lb., 26: promes, per lb., 26: tob. ner lb., 26: promes, per lb., 26: promes, per lb., 26: promes, per lb., 26: promes, per lb., 26: pro

Documber (	pers.	High.	Low,	Chose,
May	90%	90%	10%	90%
Decamber Mar	20%	71%	10%	70% 70%
December	38%	38%	27%	

Jemary May	19.85 26.85	31.87 21.30 21.30	20.79 20.79	20.6 20.5 20.7
Jennary Mar	35.00 13.16	11.30	10.39	10.9 11.1
January	11.65	11.00 11.17	18.98 11.86	10.9

## WASHINGTON PRODUCE.

10) dis., young langs, Malij dis, genali to medium, blail; charge, and per la, liali; da, spring, 3 lib; and spre, Ikili; do, small, Ikili; de, spring, 3 lib; and spre, Ikili; do, small, Ikili; de, spring, 3 lib; and spre, Ikili; do, small, Ikili; de, spring, 2 lib; and spre, Ikili; do, small, Ikili; do, Signer, and Ikili; do, sock, disali; turkers, prong, 8 lib; and small, spre lib., Ikili; do, Ikili do, spring, 1 lib; do, for the pool stock, Ikili; do, per lb., Ikili; do, spring, and spring,

# WEEKLY REVIEW OF TRADE

Colombia, R. R. 6. 256
Metropolita is. 256
Metropolita is. 2576
Metropolita is. 2577
Metropol

# The Munsey Trust

Weshington Correspondents, 1505 Pennsylvania Avenue

Company Capital, \$2,000,000 Fully Paid In

3 per cent paid on Checking Accounts Checking Accounts

4 per cent paid on Savings Accounts Interest figured on daily balances

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The Safest Investments

ing 30: du., pan, 13; pre bbl. Lifes 60; lemma, per bat. Lifes 10; lemma, per bat. Jahl 10; pan-agrien. Flurida, pinn, per crair. 120a.13; lemma per 100. Rol. 10; pers, per bat. Lifes 10; parper, per bat. Lifes 10; parper, per bat. Lifes 10; parper Lifes 10; parper bat. Lifes 10; parper lifes 10; parp

WASHINGTON STOCK EXCHANGE.

man come fo, \$2,000 at M. fal Trection, 6 at 112.

NATIONAL BANK STOCKS.

Swartzell, Rheem & Hensey Co. 727 15th Street Northwest,

396% 396 SC National Beak of Washington 28
TAUST COMPANY STOCKS.
American Security & Trust. 25
National Savings & Trust. 25
Union Trust. 25
Washington Lean & Trust. 25
Washington Lean & Trust. 25
Union SAVINGS BANKS STOCES. SAVING
Heak of Commence & Stavings.
East Washington Savings Stab.
FIRS INSURANCE STOCKS.
Arlington.